



KINGDOM OF CAMBODIA
NATION RELIGION KING



**MINISTRY OF FOREIGN AFFAIRS
AND INTERNATIONAL COOPERATION**

PRESS RELEASE

Cambodian Prime Minister, ROK President Discuss Cooperation Enhancement

Samdech Akka Moha Sena Padei Techo Hun Sen, Prime Minister of Cambodia, and His Excellency Yoon Suk Yeol, President of the Republic of Korea, during a Bilateral Meeting held on 11 November 2022 on the margins of the ASEAN Summits and Related Summits, expressed satisfaction with the development of the bilateral relations during the past 25 years since the establishment of the Diplomatic Relations between the two countries that was founded by Samdech Techo himself.

Samdech Techo Prime Minister Hun Sen and President Yoon hailed the economic cooperation and the increasing trade exchange between the two countries and were optimistic that the Free Trade Agreement that will enter into force early next month after the ratification by the Republic of Korea will increase significantly the volume of the bilateral trade. President Yoon was optimistic that the Double Taxation Agreement, which was effective to be applied since January 2022, will boost more Korean investment to Cambodia.

The two leaders noted with delight the increasing ROK's investment, making the country to stand 2nd among the major investment partners of Cambodia. Samdech Techo Prime Minister called on President Yoon to encourage more Korean investment to Cambodia. President Yoon emphasized his government's support to the strengthening of bilateral cooperation with Cambodia, particularly on economic development.

Samdech Techo Prime Minister highly appreciated the development assistance provided by the Korean government and asked President Yoon to continue supporting the Cambodia-Republic of Korea Friendship Bridge project as a new

symbol of strong relations between the two Nations. President Yoon underlined his support to increasing ROK's Official Development Assistance to Cambodia and expressed his hope that the Friendship Bridge project will be carried out smoothly and will become the ROK's biggest cooperation project in Cambodia.

Samdech Techo Prime Minister thanked the Korean side for accepting the Cambodian workers, who have brought back not only remittance, but also technology to the country.

The two Leaders also touched on the cooperation in the frameworks of ASEAN-ROK Dialogue Relations and Mekong-ROK Cooperation as well as the situation in the Korean peninsula.

Phnom Penh, 11 November 2022